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Updates on Accounting, Tax, and Governance for Charities



CHARITY NEWS 2



Our Charity News provides updates on the latest guidance and support for the not-for-profit sector, featuring a variety of new guidance released by charity regulators. Additionally, we examine the impact of recent legislative changes, reporting requirements, tax developments, and other relevant issues, offering insight into the sector's most pressing topics and up-to-date guidance.

The newsletter is applicable to the whole of the United Kingdom and makes reference to the three UK charity regulators:

- the Charity Commission for Northern Ireland (CCNI)
- the Office of the Scottish Charity Regulator (OSCR) and
- the Charity Commission for England and Wales (CCEW).

All the articles may be of interest; however, to aid you we have included the following key:



Hot topics



State of the Sector

It has been four years since the NPC published its last State of the Sector report. Since then charities have had to deal with several challenging events and occurrences, including the Covid-19 pandemic, the rise of inflation and increased interest rates.

Key findings reported by NPC's publication on the state of the sector included:

- Essential public services are at risk due to underfunded contracts held by charities with 62% of charities believing that they do not receive the full value it costs to deliver a public sector contract.
- There is a clear gap between the public's view of charities working where they are most needed and the view of charity leaders with 83% of leaders thinking that they work in the areas where help is needed most or all of the time.